



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No: 6574

Date: 16.03.24

QUOTATION CALL NOTICE FOR IMPLEMENTING PERSONAL ACCIDENTAL INSURANCE SCHEME (PAIS) IN THE BANK

Sealed Quotations are invited from Registered General Insurance Companies for providing Personal Accident Insurance coverage of at least 339447 Kissan Credit Card Holders (Unnamed) of the Bank who will avail short term crop loan during Kharif 2024 and Rabi 2024-25 along with other variants.

The Last date of Receipt of Quotation is 28.03.2024 (4:00 PM).

Details of coverage.

1. **Sum Insured – Per Member Rs 100000**
2. Accidental Death: 100% of Sum Insured,
3. Loss/ Permanent Disablement of Two Limbs, Two Eyes or One Limb and one eye: 100% Of Sum Insured
4. Loss / Permanent Disablement Of One Limb, One Eye : 50% Of Sum Insured .

Other Conditions: -

- 1-Death or any Permanent disablement due to Snake bite/ animal bite / Lightning should also be covered under this policy.
- 2- There should not be any upper age limit of the beneficiaries
- 3- Claim should be settled within 3months from receipt of claim documents.
- 4- Income Certificate of the beneficiaries should not be insisted upon for any purpose at any point of time.
- 5- There should not be any time limit for submission of claim documents.
- 6- Claim should be settled within 3months from receipt of claim documents.
- 7- Claim settlement should be done at any Branch/Regional office at Cuttack/ Bhubaneswar.

Eligibility Criteria (Technical Bid): The Insurance Company Interested to participate must comply with the following Criteria. Documentary proof to be provided.

- Should have branch office at Cuttack/Bhubaneswar.



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No:

Date:

- Not being Blacklisted by Govt. /Banks / Financial Institution.
- Should not have any dispute either with this Bank or any Cooperative Bank on any State-Owned Organization as on 31.03.2023.
- Should have experience of dealing PAIS of at least 1,50,000 Members in the past in a single policy.
- Should have done premium more than 2500 Crores in The Last FY 2022-23.
- Solvency margin of the Insurance Company should be more than 1.50% in Last Financial Year i.e 2022-23
- The insurance company must have started its operation on or before 2012.

The Eligibility Criteria documents and Price bid shall be submitted in **SEALED** envelopes with the company name and address clearly indicated.

Envelope be superscribed as “**Technical Bid & Price Bid– PAIS**”

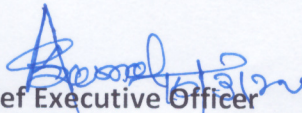
Opening of Tender – 28.03.2024 at 05:00PM

Offer must be submitted in sealed envelopes in the attached format of Price Bid, other documents & No Deviation declaration (Annexure 1) and should reach the following address on or before **28.03.2024**

To,
The CEO,
Cuttack Central Cooperative Bank Head Office,
Nimchouri, Chandni Chowk,
Cuttack – 753002

It is to be noted M/S Cuttack Central Cooperative Bank Ltd. has appointed M/S. **Saferisk Insurance Brokers Pvt. Ltd.** as their Mandated Insurance Broker to manage the Insurance Portfolio. The Policy is to be booked through “M/s Saferisk Insurance Brokers Pvt. Ltd.”. The Broker shall assist the Bank in quick settlement of claims and all other related activities. For any Queries you may contact Mr.Ritesh Pattanaik Ph-9608833133 email – ritesh.pattanaik@saferisk.in. Their remuneration (maximum) will be paid by the insurance company as per the IRDAI guidelines.

Please note that the authority reserves the Right to Accept or Reject any Quotation Without assigning any reason thereof.


Chief Executive Officer

Chief Executive Officer
Cuttack Central Co-operative Bank Ltd.
Cuttack





Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No:

Date.

PRICE BID FORMAT-

Premium per Lakh/per member (Incl. all expenses)	
GST 18%	
Final Premium Payable per lakh/ per member	

Final Premium Payable in Words

Authorised Signatory with Name, designation & Seal

Date:

Place:





Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No:

Date.

Annexure – 1

Declaration by the Bidder

To,

The CEO,
Cuttack Central Cooperative Bank Head Office
Nimchouri, Chandni Chowk, Cuttack - 753002

Dear Sir,

Sub: Nil Deviation

With reference to the above, I am/we are offering our competitive prices for Group Personal Accident policy for KCC Card Holders of M/s Cuttack CCB

I/We hereby reconfirm and declare that I/We have carefully read and understood the above referred tender document including instructions, terms & conditions, specifications, schedule and all the contents stated therein and I/We accept the same without any deviation.

Thanking you,

Yours faithfully,



(Signature of the Bidder)

Name :
Designation :
Date :
Stamp :